(OPTIONAL)

# RUNNING ACCOUNT AUTHORIZATION

To Date:

Inani Securities Pvt. Ltd.,

402, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad – 500 082.

# Sub: Running Account Authorization for FUNDS & SECURITIES – Reg.

I/we, am/are having client code with

Inani Securities Pvt. Ltd., for dealing and trading on NSE Cash / F&O / Currency, BSE Cash / F&O, MCX‐SX Currency.

I / We hereby declare that I / we have read and understood the general guidelines issued by the Exchanges / SEBI to the Member brokers on releasing FUNDS AND SECURITIES PAY – OUTS to constituents within one working day of the Exchange pay‐ out. However being fully aware of the same, as an active Investor, due to practical difficulties, I / we may not be in a position to settle my / our trades with in the Exchange specified settlement schedule. Hence I / we wish to opt for Running Account Authorization for all the Exchanges / Segments and other services offered by Inani Securities Pvt. Ltd.

1. I / We Authorize Inani Securities Pvt. Ltd., to retain the pay‐outs of Funds and Securities received from the Exchanges on my

/ our behalf with you in my / our Account. The same can be used towards Margins / Settlements obligations for my / our future transactions or outstanding positions, if any.

1. I understand that, I / We shall specifically make a written request to you for the release of Securities or Funds, as and when required by me / us. Such securities / Funds lying in the credit would be transferred within one working day of the request if the same are lying with Inani Securities Pvt. Ltd. and within three working days from the request if the same are lying with the Clearing Member / Clearing Corporation.
2. I / We agree that Inani Securities Pvt. Ltd., is not responsible for any follow‐up and applying to company's / RTA(s) for the benefits of corporate actions on my / our behalf for the securities held in pool or margin account and I / we will not hold Inani Securities Pvt. Ltd., for any financial implications arising thereto.
3. I / We authorize Inani Securities Pvt. Ltd., to transfer the balances of funds and securities in one exchange / segment to another exchange / segment as and when debit / requirements arises. Further I / We authorize Inani Securities Pvt. Ltd., to transfer the balance of funds and securities in one exchange / segment of trading account to., or vice versa as and when debit arises and / or for margin requirements as and when required.
4. I / We, am / are aware that my / our account is maintained on a Running Account Basis and as per the guidelines of SEBI, the actual settlement of funds and securities shall be done by Inani Securities Pvt. Ltd., at least once in a calendar quarter or month.
5. I / We hereby declare and authorize Inani Securities Pvt. Ltd., to settle funds / securities in my / our Account on Quarterly basis Monthly basis
6. While making the actual settlement of funds and securities on monthly / quarterly basis, I / we do hereby Authorize Inani Securities Pvt. Ltd., to Retain the securities / funds expected to be required to meet margin obligations for the next five trading days, calculated in the manner as specified by the Exchanges, which include:

In respect of cash market transactions, the outstanding obligation of funds & securities as on the date of settlement.

And, In respect of derivative market transaction, apart from margin liability as on the date of settlement, trading member may retain additional margins (maximum up to 125% of margin requirement on the day of settlement) to take care of any margin obligation arising in the next 5 days.

Further an amount of up to Rs. 10,000/‐ may be retained to address the administrative / operation difficulties in settling the accounts.

1. I / We understand that there shall be no inter‐client adjustments for the purpose of settlement of the 'running account'.
2. I / We understand that this consent of maintenance of running account can be revoked at any point of time with my written concern under intimation to Inani Securities Pvt. Ltd., at its Administrative Office.
3. I / We understand that Inani Securities Pvt. Ltd., will be sending me / us the detailed 'Statement of Accounts' containing an extract from the Client Ledger for funds and an extract from the register of securities displaying all receipts / Deliveries of funds

/ securities. The statement shall also explain the retention of funds / securities and the details of the pledge, if any. I / we shall bring any dispute arising from the statement of Account or settlement so made to your notice within 7 working days from the date of receipt funds / securities of statements as the case may be.

I / We further state that this authorization is given by me / us purely out of my / our choice of convenience; I / we shall not make any claim whatsoever upon Inani Securities Pvt. Ltd., standing guided by this Authorization in favor of maintaining my / our account on running account basis.

Thanking you, Yours Truly,

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(To be signed by the Client only and not by its attorney or representative)